

# Annapolis Roads Property Owners Association (ARPOA)

Financial Report as of May 31, 2018

## Account Balance Summary: May 1, 2018 – May 31, 2018

### SCBD Tax Funds

	<b>BB&amp;T Checking</b>
Beginning Balance	\$ 195,306.16
+ Deposits / Transfers /Other	\$ -
- Expenses / Transfers	\$ (15,379.95)
Ending Balance	\$ 179,926.21

### Grant Funds

	<b>BB&amp;T Money Mkt.</b>
Beginning Balance	\$ 2,234.65
+ Deposits / Transfers /Other*	\$ -
- Expenses / Transfers	\$ (3,555.35)
Ending Balance	\$ (1,320.70)

\*\$2,650 due from CBT

### Non-Tax / CPC Funds

	<b>BB&amp;T Money Mkt</b>	<b>Revere Bank CD #1</b>	<b>Revere Bank CD #2</b>	<b>Total Non-Tax Accts.</b>
Beginning Balance	\$ 16,444.66	\$ 54,099.34	\$ 134,791.37	\$ 205,335.37
+ Deposits / Interest Earned* / Transfers	\$ 0.26	\$ 90.17	\$ 224.65	\$ 315.08
- Expenses / Transfers	\$ -	\$ -	\$ -	\$ -
Reconciliation w/Bank Stmt	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 16,444.92	\$ 54,189.51	\$ 135,016.02	\$ 205,650.45

\*estimated interest on CD's

### Sandy Spring Loan (Ogleton Woods)

Mortgage Balance: \$1,365,944 (thru May 1, 2018 payment)

Interest rate: 2.95%

Maturity Date: August 1, 2025

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## Fiscal Year 2018 (July 1, 2017 – June 30, 2018) SCBD Summary

FY 18 Tax Revenue	\$	336,960
Reappropriated Funds*	\$	<u>186,644</u>
Total FY18 Funds Available	\$	523,604
County Fee	\$	(2,000)
Sandy Spring Loan	\$	(210,324)
YTD Expenses	\$	<u>(96,720)</u>
Remaining Appropriated Funds	\$	214,561
Remaining FY18 Tax Revenue	\$	27,917

\*funds remaining from previous FY's

### **Past Month's Significant Actions Completed / Notes:**

- Nothing significant to note

### **Upcoming Month's Significant Actions / Notes:**

- Increase bond to comply with County requirements

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**SCBD Tax Account Detailed Transactions:**

Date	Transaction Type	Num	Name	Memo/Description	Amount
05/04/2018	Check	3518	Nicholas Klapaska	Apr 2018; 10 hrs	-480.00
05/04/2018	Check	3522	Matt Hall	Apr 2018; 12 hrs	-576.00
05/04/2018	Check	3516	Maple valley Lawn & Landscape LLC	Spring Clean-Up Inv # 2500	-6,700.00
05/04/2018	Check	3519	Keith Fultz	Apr 2018 - 12 hrs	-576.00
05/04/2018	Check	3521	Kyle Shapelow	Apr 2018; 6 hrs	-288.00
05/04/2018	Check	3517	Neal Hoffman	Quickbooks Online	-88.00
05/04/2018	Check	3520	David Rovell	Apr 2018; 9 hrs	-432.00
05/20/2018	Check	3523	Greener Gardens	Qrtly Maintenance of Community Entrance Garden Beds	-1,499.00
05/20/2018	Check	3524	BGE	Acct 5765980000; 4/11/18 - 5/19/18	-33.61
05/26/2018	Check	3526	Traveler's Insurance	Renewal of D&O Liability Insurance - Policy 0105948754	-1,895.00
05/26/2018	Check	3527	Traveler's Insurance	Crime Policy Renewal - Policy 630X9180 660	-307.00
05/26/2018	Check	3525	Maple valley Lawn & Landscape LLC	Inv 2933; Overook Fence install & Apr/May Lawn Mowing	-1,945.00
05/30/2018	Check	3530	Nancy Moitrier		-37.34
05/30/2018	Check	3528	Bay Ridge Christian Church	Donation for Mar-Jun 2018 Board Meetings	-400.00
05/03/2018	Expense		Public Storage 07010	Monthly Public Storage	-118.00
05/21/2018	Expense		BB&T	Bank Service Charge	-5.00
					<b>-\$15,379.95</b>

**Grant Fund Detailed Transactions:**

Date	Transaction Type	Num	Name	Memo/Description	Amount
05/20/2018	Check	395	Bonnie Persinger	Grant Fund Expense - Labor	-1,216.00
05/30/2018	Check	396	Bonnie Persinger	Grant Fund Expense - Invasive Plant Control, Ferns, Seeds	-2,339.35
					<b>-\$ 3,555.35</b>

**Non-Tax Detailed Transactions (checking only):**

Date	Transaction Type	Num	Name	Memo/Description	Amount
5/31/2018	Deposit		BB&T	Interest	0.26

Respectfully,

*Neal Hoffman*

Neal Hoffman, ARPOA Treasurer

May 31, 2018