

Annapolis Roads Property Owners Association (ARPOA)

Financial Report as of March 31, 2020

Account Balance Summary: March 1, 2020 – March 31, 2020

SCBD Tax Funds

	BB&T Checking
Beginning Balance	\$ 81,054.86
+ Deposits / Transfers /Other	\$ 113,060.43
- Expenses / Transfers	\$ (12,848.25)
Ending Balance	\$ 181,267.04

Grant Funds

	Mayapple Wood
Beginning Balance	\$ 2,928.65
+ Deposits / Transfers /Other*	\$ -
- Expenses / Transfers	\$ -
Ending Balance	\$ 2,928.65

Non-Tax / CPC Funds

	BB&T Money Mkt	Revere Bank CD #1	Revere Bank CD #2	Total Non-Tax Accts.
Beginning Balance	\$ 11,244.62	\$ 56,303.90	\$ 140,284.15	\$ 207,832.67
+ Deposits / Interest Earned* / Transfers	\$ 0.12	\$ 93.84	\$ 233.81	\$ 327.77
- Expenses / Transfers	\$ -	\$ -	\$ -	\$ -
Reconciliation w/Bank Stmt	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 11,244.74	\$ 56,397.74	\$ 140,517.95	\$ 208,160.44

*estimated interest on CD's

Sandy Spring Loan (Ogleton Woods)

Mortgage Balance: \$1,047,114 (thru Mar 2020 payment)

Interest rate: 2.95%

Maturity Date: August 1, 2025

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Fiscal Year 2020 (July 1, 2019 – June 30, 2020) SCBD Summary

FY20 Tax Revenue	\$	329,057
Reappropriated Funds*	\$	<u>165,332</u>
Total FY20 Funds Available	\$	494,389

County Fee	\$	(2,000)
Sandy Spring Loan	\$	(210,324)
YTD Expenses	\$	(94,806)
Total FY20 Expenses	\$	(307,130)

Remaining FY20 Appropriated Funds \$ 187,259

Remaining FY20 Tax Revenue Funds \$ 21,927

*funds remaining from previous FY's

Past Months Significant Actions Completed / Notes:

- Nothing significant to note

Upcoming Months Significant Actions / Notes:

- Nothing significant to note

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SCBD Tax Account Detailed Transactions

Date	Transaction Type	Num	Name	Memo/Description	Amount
03/05/2020	Check	3873	Lewis Linker	Adirondack Chairs for Pavillion (6)	\$ (1,779.90)
03/05/2020	Check	3874	Cka Tree Service Inc	Removal of various dead trees on ARPOA property	\$ (4,800.00)
03/07/2020	Check	3877	Nicholas Klapaska	Security Feb 2020 (6 hrs)	\$ (288.00)
03/07/2020	Check	3880	David Rovell	Security Feb 2020 (9 hrs)	\$ (432.00)
03/07/2020	Check	3881	Nick Lewnes	Security Feb 2020 (9 hrs)	\$ (432.00)
03/07/2020	Check	3879	Kyle Shapelow	Security Feb 2020 (6 hrs)	\$ (288.00)
03/07/2020	Check	3878	Matt Hall	Security Feb 2020 (9 hrs)	\$ (432.00)
03/07/2020	Check	3882	Severn River Association	Severn River Association Membership Renewal - Inv 338	\$ (55.00)
03/07/2020	Check	3876	Keith Fultz	Security Jan 2020 (9 hrs); Feb 2020 (9 hrs)	\$ (864.00)
03/07/2020	Check	3875	Clark & Anderson, P.A.	Annual Payroll tax returns & 1099's	\$ (415.00)
03/08/2020	Check	3884	Stephen G Stroetzel	PWD Feb 2020	\$ (1,250.00)
03/08/2020	Check	3883	DoodyCalls Anne Arundel	Pet Waste Stations - Feb 2020	\$ (144.18)
03/08/2020	Check	3885	Statewide Septic and Backhoe	2 Port A Pots - Feb 2020; Inv 58904	\$ (209.46)
03/20/2020	Check	3886	BGE	Boat Ramp Utility - Acct 5765980000 2/11/20 - 3/11/20	\$ (32.71)
03/20/2020	Check	3887	Maple valley Lawn & Landscape LLC	Remove Leaves/Debris, clean drains on ARPOA Property / Roads; Inv 4602	\$ (550.00)
03/20/2020	Deposit		Anne Arundel County	FY20 Tax Distribution #2	\$ 113,060.43
03/27/2020	Check	ADJ		Reconcile Adjustment	\$ (576.00)
03/29/2020	Check	3888	Cka Tree Service Inc	1 Oak Tree Removal - Ogleton Rd	\$ (300.00)
				TOTAL	\$ 100,212.18

Grant Fund Detailed Transactions:

None

Non-Tax Detailed Transactions (checking only):

Date	Transaction Type	Num	Name	Memo/Description	Amount
3/31/2020	DEP		BB&T	Checking account Interest	\$ 0.12
				TOTAL	\$ 0.12

Respectfully,

Neal Hoffman, ARPOA Treasurer

July 14, 2020