

Annapolis Roads Property Owners Association (ARPOA)

Financial Report as of June 30, 2022

Account Balance Summary: June 1 – June 30, 2022

SCBD Tax Funds

	BB&T Checking
Beginning Balance	\$ 82,441.16
+ Deposits / Transfers /Other	\$ 685.00
- Expenses / Transfers	\$ (3,422.91)
Ending Balance	\$ 79,703.25

Non-Tax Funds

	BB&T Money Mkt	Revere Bank CD #1	Revere Bank CD #2	Total Non-Tax Accts.
Beginning Balance	\$ 5,246.56	\$ 57,631.91	\$ 143,258.80	\$ 206,137.27
+ Deposits / Interest Earned* / Transfers	\$ 0.04	\$ 47.79	\$ 118.79	\$ 166.61
- Expenses / Transfers	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 5,246.60	\$ 57,679.69	\$ 143,377.59	\$ 206,303.88

*estimated interest on CD's (current rate = 1%)

Sandy Spring Loan (Ogleton Woods)

Mortgage Balance: \$631,180 (thru June 1, 2022 payment)

Interest rate: 2.95%

Maturity Date: August 1, 2025

Fiscal Year 2022 (July 1, 2021 – June 30, 2022) SCBD Summary

FY22 Tax Revenue	\$ 320,561
Reappropriated Funds*	\$ 121,903
Total FY22 Funds Available	\$ 442,464

County Fee	\$ (2,000)
Sandy Spring Loan	\$ (210,324)
YTD Expenses	\$ (105,926)
Total FY22 Expenses	\$ (318,250)

Remaining FY22 Appropriated Funds \$ 124,214

Remaining FY22 Tax Revenue Funds \$ 2,311

*funds remaining from previous FY's

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Past Months Significant Actions Completed / Notes:

- County liability bond renewed; county disbursed remaining FY22 funds that will be deposited in July 2022

Upcoming Months Significant Actions / Notes:

- Nothing to note

SCBD Tax Account Detailed Transactions:

Date	Transaction Type	Num	Name	Memo/Description	Amount
06/03/2022	Expense		Public Storage 07010	Jun 2022 Storage Unit	\$ (144.00)
06/06/2022	Check	4300	Keith Fultz	Security - May 2022 (12 hrs)	\$ (576.00)
06/06/2022	Check	4299	Nicholas Klapaska	Security - May 2022 (1 hr)	\$ (48.00)
06/06/2022	Check	4302	Nick Lewnes	Security - May 2022 (15 hrs)	\$ (720.00)
06/06/2022	Check	4301	David Rovell	Security - May 2022 (12 hrs)	\$ (576.00)
06/06/2022	Check	4303	Highstarr Copy & Print Services	Inv 180196; Beach Materials - Spring Fling	\$ (94.36)
				Spring Fling - Alcohol & Ice Misc Public Works materials Shed Lock Overlook Clean-up supplies Beach Committe Materials Infant Swing	
06/06/2022	Check	4304	Linda Dodge		\$ (978.35)
06/08/2022	Check	4305	Neal Hoffman	QuickBooks online subscription: 5/10/22 - 5/10/23	\$ (286.20)
06/17/2022	Deposit		Various Residents	Boat Rack Fees	\$ 685.00
				TOTAL	\$ (2,737.91)

Non-Tax Detailed Transactions (checking only):

Date	Transaction Type	Num	Name	Memo/Description	Amount
06/30/2022	Deposit		BB&T	Checking Interest - Jun 2022	\$ 0.04
				TOTAL	\$ 0.04

Respectfully,

Neal Hoffman

Neal Hoffman, ARPOA Treasurer

July 4, 2022