

# Annapolis Roads Property Owners Association (ARPOA)

Financial Report as of December 31, 2021

## Account Balance Summary: December 1 – December 31, 2021

### SCBD Tax Funds

	<b>BB&amp;T Checking</b>
Beginning Balance	\$ 46,452.59
+ Deposits / Transfers /Other	\$ -
- Expenses / Transfers	\$ (12,623.40)
Ending Balance	\$ 33,829.19

### Non-Tax Funds

	<b>BB&amp;T Money Mkt</b>	<b>Revere Bank CD #1</b>	<b>Revere Bank CD #2</b>	<b>Total Non-Tax Accts.</b>
Beginning Balance	\$ 6,126.26	\$ 57,353.07	\$ 142,553.97	\$ 206,033.30
+ Deposits / Interest Earned* / Transfers	\$ 0.05	\$ 42.39	\$ 117.09	\$ 159.53
- Expenses / Transfers	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 6,126.31	\$ 57,395.46	\$ 142,671.06	\$ 206,192.83

\*estimated interest on CD's (current rate = 1%)

### Sandy Spring Loan (Ogleton Woods)

Mortgage Balance: \$726,101 (thru Dec 1, 2021 payment)

Interest rate: 2.95%

Maturity Date: August 1, 2025

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### Fiscal Year 2022 (July 1, 2021 – June 30, 2022) SCBD Summary

FY22 Tax Revenue	\$	320,561
Reappropriated Funds*	\$	121,903
Total FY22 Funds Available	\$	442,464

County Fee	\$	(2,000)
Sandy Spring Loan	\$	(210,324)
YTD Expenses	\$	(60,784)
Total FY22 Expenses	\$	(273,108)

Remaining FY22 Appropriated Funds    \$            169,356

Remaining FY22 Tax Revenue Funds    \$            47,453

\*funds remaining from previous FY's

#### Past Months Significant Actions Completed / Notes:

- Conducted annual meeting and presented FY23 budget for community approval

#### Upcoming Months Significant Actions / Notes:

- Submit approved budget to Anne Arundel Co (due Jan 31<sup>st</sup>)
- Start due diligence on resident requests regarding CPC donations

#### SCBD Tax Account Detailed Transactions:

Date	Transaction Type	Num	Name	Memo/Description	Amount
12/02/2021	Check	4224	Statewide Septic and Backhoe	Port A Pot Rent (2) - Nov 2021 Inv 72508	\$ (209.46)
12/02/2021	Check	4222	Highstarr Copy & Print Services	2021 Annual Mtg Materials	\$ (2,870.71)
12/02/2021	Check	4223	Clark & Anderson, P.A.	Audit of FY21 Financial Statements (Inv 59095)	\$ (6,975.00)
12/03/2021	Expense		Public Storage 07010	Dec 2021 Storage Unit	\$ (144.00)
12/14/2021	Check	4227	Karen Eagan	Security Nov 2021 (7 hrs)	\$ (336.00)
12/14/2021	Check	4228	David Rovell	Security Nov 2021 (12 hrs)	\$ (576.00)
12/14/2021	Check	4226	Keith Fultz	Security Nov 2021 (9 hrs)	\$ (432.00)
12/14/2021	Check	4229	Nick Lewnes	Security Nov 2021 (15 hrs)	\$ (720.00)
12/14/2021	Check	4230	Zoom	INV122781094	\$ (50.00)
12/14/2021	Check	4225	Nicholas Klapaska	Security Nov 2021 (1 hr)	\$ (48.00)
12/20/2021	Check	4232	Neal Hoffman	Inv # 64987686	\$ (186.87)
12/20/2021	Check	4233	BGE	acct: 5765980000	\$ (31.97)
12/20/2021	Check	4234	Linda Dodge	Lock box (ballots)	\$ (28.39)
12/20/2021	Check	4231	Traveler's Insurance	increased premium for Bond increase (crime policy) acct: 2799J9196	\$ (15.00)
				<b>TOTAL</b>	<b>\$ (12,623.40)</b>

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## Non-Tax Detailed Transactions (checking only):

Date	Transaction Type	Num	Name	Memo/Description	Amount
12/31/2021	Deposit		BB&T	Checking Interest - Dec 2021	\$ 0.05
				<b>TOTAL</b>	<b>\$ 0.05</b>

Respectfully,

*Neal Hoffman*

Neal Hoffman, ARPOA Treasurer

January 30, 2022